

Representative Josephson echoed the comments of Senator Bishop; stated the current state situation is not a fiscal crisis but instead a political crisis; said the House Finance Committee is working to restore the vetoed state funding and stated UA has a vast cohort of supporters in the Legislature.

Regent Davies stated the board and the university appreciate the support from individuals across the state and in the Legislature; apologized that the financial exigency consideration is before the board; noted the current financial situation is unprecedented and difficult for Alaskans including UA's students, faculty and staff; stated the outpouring of messages to the board have been read and are appreciated; reminded the board to have a respectful dialogue and focus on UA's goal for a strong and great university going forward; noted the board will do its best to maintain classes for students and will do its best to involve faculty and staff in discussions and thanked President Johnsen and administrative staff for its work during this trying time.

2. Budget Discussion and Approval Item

A. Budget Discussion

President Johnsen stated that in August 1986, the Board of Regents met to discuss financial exigency (FE); however, at that time it was a 20 percent reduction to the budget, not the magnitude of 41 percent UA faces in FY20; said 33 years ago the board unanimously approved FE, committed to adapt the structure of UA to meet the challenge and encountered the same pro and con arguments being expressed by many individuals today; mentioned there is empathy and support for UA across the state; stated declaring FE provides a method to mitigate the cut and be ready with a plan in the event the Legislature is unsuccessful at m

responsibility to the citizens of this state, its communities, and students to act promptly, in their best interests and without regard to political, geographic, or other personal considerations, to make the difficult decisions required to reduce disruption to students, and to ensure that vocational, technical, and academic standards are maintained and essential services are provided; and

WHEREAS, pursuant to AS 14.40.170 the Board of Regents, among other things, has the care, control and management of all real and personal

operations, as compared

expressed support for the president to explore the three structural options; and thanked Senators Bishop and Kawasaki and Representative Josephson for attendin#d M