

Shilling

AMENDED MEMORANDUM OF UNDERSTANDING

11

[REDACTED]

(SE 1/4) of the Northwest One-quarter (NW 1/4) of the Southeast One-quarter (SE 1/4) of Section Twenty-eight (28), Township Thirteen North (T13N), Range Three West (R3W), Seward Meridian.

2. All parcels have been patented to AMU under U. S. Patent No.

50-64-0186 and 50-64-0187 dated June 2, 1964

subject to the restrictions imposed in the original patents. This conveyance is subject to the approval of the Secretary of the United States Department of the Interior. Both parties agree to cooperate in planning for the use and development of their adjoining lands.

3. The U of A shall pay AMU the sum of One million nine hundred fifty thousand dollars (\$1,950,000) for the above described parcels of land with one-half (1/2) thereof payable on March 20, 1972, as soon as a legislative appropriation for this purpose is enacted, and the remaining one-half (1/2) thereof, payable on July 1, 1972.

4. AMU shall dedicate in perpetuity the balance of its main Anchorage

campus which is held under the November 22, 1958 U. S. P. No. 2,868,888

6. The implementation of this agreement is subject to legislative appropriation.

dated January 8, 1972.

Dated at Anchorage, Alaska this 11th day of March, 1972.

UNIVERSITY OF ALASKA

Attest:

By: William A. O'Brien
President, Board of Regents

Robert E. McFarland *VICE President*
Secretary, Board of Regents *Pro-Tem*

ALASKA METHODIST UNIVERSITY

Attest:

By: Carl Wischmeier

Max H. McLaughley
Secretary, Board of Trustees